



**Decision #:** 2023-08  
**Date:** November 13, 2023  
**From:** Mayor Gordon Krantz  
**Subject:** 2024 Proposed Budget

WHEREAS section 284.16(1) of the Municipal Act, 2001, R.S.O 2001 (the “Act”) provides that the powers and duties of a municipality with respect to proposing and adopting a budget are assigned to the head of council of the municipality;

AND WHEREAS section 284.16(2) of the Act indicates that the head of council shall, in accordance with the regulations, prepare a proposed budget for the municipality and provide the proposed budget to the council for the council’s consideration;

AND WHEREAS Regulation 530/22 (7) indicates that the head of Council shall, on or before February 1 of each year,

- (a) prepare a proposed budget for the municipality that includes the estimates of sums required under subsection 289 (1) or 290 (1) of the Act, as the case may be;
- (b) provide the proposed budget to each member of council and to the clerk; and
- (c) make the proposed budget available to the public.

AND WHEREAS on September 11, 2023, the Council of the Town of Milton passed the following resolutions in association with report CORS-042-23 (the 2024 Budget Call Report):

1. THAT the Mayor be requested to consider the following when preparing the 2024 Proposed Budget for Council consideration:
  - a. That the 2024 Capital and Operating Budgets and Forecasts be prepared in alignment with the Town’s Council-approved strategic plans and long-term studies (example: Strategic Plan, Official Plan, Asset Management Plan, Fiscal Impact Studies, Master Plans etc.)
  - b. That the 2024 Proposed Operating Budget be presented with a residential property tax increase of approximately 9.5% on the Town portion of the total tax levy (for an estimated total residential property tax increase of 5.37% when the Region and Education portions are considered)

AND WHEREAS on June 16, 2023 when the Strong Mayor powers were expanded to 26 municipalities including Milton, I indicated my intention to continue to act in a manner that supports the values that I have proven through my time as an elected official of collaboration, compromise and consensus-building;

NOW THEREFORE I, GORDON KRANTZ, MAYOR OF THE TOWN OF MILTON, HEREBY CONFIRM THAT:

1. The 2024 Proposed Operating Budget for the Town and Library shall be presented in alignment with the statement included herein as Attachment 1, with a gross expenditure of \$191,926,173 and a net levy requirement of \$98,582,101 that will result in an estimated 9.5% increase to the cost of the local residential property tax (for an estimated total residential property tax increase of 5.37% when Region and Education portions are considered);
2. The transfers to and from Reserve and Reserve Funds within the 2024 Proposed Budget shall be presented as outlined in Attachment 2;
3. The 2025-2026 Proposed Operating Forecast shall be presented as outlined in Attachment 3, and will be subject to future annual reviews as part of the budget process;
4. The Milton Downtown Business Improvement Area (DBIA) proposed budget shall be presented in alignment with Attachment 4 with a gross expenditure of \$487,675 and a net levy requirement of \$270,990;
5. The 2024 Proposed Capital Budget shall be presented in alignment with the statement included herein as Attachment 5, with a gross expenditure of \$83,660,103;
6. The 2024-2033 Proposed Capital Forecast be presented in alignment with the statement included herein as Attachment 6, with a gross expenditure of \$1,452,958,910.

FURTHERMORE, THROUGH THIS DECLARATION I AM REQUESTING THAT STAFF:

1. Prepare for Council and the public a report that presents the 2024 Proposed Budget as outlined herein;
2. Provide a copy of the report that presents the 2024 Proposed Budget to each member of Council and the clerk, and make a copy of the report available to the public, no later than November 15<sup>th</sup>, 2023.

Dated this 13<sup>th</sup> day of November, 2023.

Original Signed  
Gordon Krantz, Mayor

**Attachment 1  
2024 Operating Budget - Gross and Net Operating Expenditures**

DEPARTMENT NAME	2022 Actuals	2023 Projected Actuals	2023 Approved Budget	2024 Non-Recurring	2024 Status Quo/ Contractual	2024 Growth/Volume Change	2024 Service Level Change	2024	% Change Presented/ P.Y. Approved
<b>EXPENDITURES</b>									
Mayor and Council	\$ 598,452	\$ 655,945	\$ 661,270	\$ -	\$ 35,182	\$ -	\$ -	\$ 696,453	5.3%
Executive Services	1,652,022	1,685,999	1,803,546	(6,000)	(115,812)	-	-	1,681,734	(6.8%)
Corporate Services	18,330,097	20,025,083	21,211,676	750,015	1,287	863,090	-	22,826,068	7.6%
General Government	50,021,348	52,219,794	50,658,551	-	2,421,233	1,207,981	-	54,287,765	7.2%
Community Services	66,876,738	76,692,336	78,033,304	19,131	3,227,471	2,283,598	38,000	83,601,504	7.1%
Development Services	23,787,831	16,822,961	22,876,658	186,456	(1,611,389)	(1,625,485)	-	19,826,240	(13.3%)
Library	5,577,147	5,978,964	6,192,351	-	278,568	38,035	-	6,508,954	5.1%
<b>SUBTOTAL TOWN OF MILTON</b>	<b>\$ 166,843,635</b>	<b>\$ 174,081,082</b>	<b>\$ 181,437,356</b>	<b>\$ 949,602</b>	<b>\$ 4,236,540</b>	<b>\$ 2,767,219</b>	<b>\$ 38,000</b>	<b>\$ 189,428,718</b>	<b>4.4%</b>
Hospital Expansion	\$ 2,489,757	\$ 2,499,256	\$ 2,499,256	\$ -	\$ (1,801)	\$ -	\$ -	\$ 2,497,455	(0.1%)
<b>TOTAL TOWN OF MILTON EXPENDITURES</b>	<b>\$ 169,333,392</b>	<b>\$ 176,580,338</b>	<b>\$ 183,936,612</b>	<b>\$ 949,602</b>	<b>\$ 4,234,739</b>	<b>\$ 2,767,219</b>	<b>\$ 38,000</b>	<b>\$ 191,926,173</b>	<b>4.3%</b>
<b>REVENUE</b>									
Mayor and Council	\$ ( 9,907)	\$ ( 5,000)	\$ (17,970)	\$ -	\$ 12,970	\$ -	\$ -	\$ (5,000)	(72.2%)
Executive Services	(152,492)	(153,480)	(246,680)	-	215,813	-	-	(30,867)	(87.5%)
Corporate Services	(7,963,589)	(8,345,970)	(8,428,938)	(777,266)	655,719	9,387	-	(8,541,098)	1.3%
General Government	(33,779,345)	(33,753,309)	(32,714,427)	(1,574,400)	1,381,511	141,961	-	(32,765,355)	0.2%
Community Services	(25,044,105)	(30,117,482)	(31,177,115)	(92,889)	(234,134)	(922,844)	(38,000)	(32,464,982)	4.1%
Development Services	(19,939,883)	(13,323,122)	(20,545,091)	(186,456)	1,276,235	2,734,614	-	(16,720,698)	(18.6%)
Library	(268,661)	(228,647)	(294,883)	-	(23,734)	-	-	(318,617)	8.0%
<b>SUBTOTAL TOWN OF MILTON</b>	<b>\$ (87,157,982)</b>	<b>\$ (85,927,010)</b>	<b>\$ (93,425,104)</b>	<b>\$ (2,631,011)</b>	<b>\$ 3,284,380</b>	<b>\$ 1,963,118</b>	<b>\$ (38,000)</b>	<b>\$ (90,846,617)</b>	<b>(2.8%)</b>
Hospital Expansion	\$ (2,489,757)	\$ (2,499,256)	\$ (2,499,256)	\$ -	\$ 1,801	\$ -	\$ -	\$ (2,497,455)	(0.1%)
<b>TOTAL TOWN OF MILTON REVENUES</b>	<b>\$ (89,647,739)</b>	<b>\$ (88,426,266)</b>	<b>\$ (95,924,360)</b>	<b>\$ (2,631,011)</b>	<b>\$ 3,286,181</b>	<b>\$ 1,963,118</b>	<b>\$ (38,000)</b>	<b>\$ (93,344,072)</b>	<b>(2.7%)</b>
<b>TOTAL LEVY REQUIREMENTS TOWN OF MILTON</b>	<b>\$ 79,685,653</b>	<b>\$ 88,154,072</b>	<b>\$ 88,012,252</b>	<b>\$ (1,681,409)</b>	<b>\$ 7,520,920</b>	<b>\$ 4,730,337</b>	<b>\$ -</b>	<b>\$ 98,582,101</b>	<b>12.0%</b>

Note: The figures above do not include the Downtown Milton Business Improvement Area (BIA).

**Attachment 1  
2024 Operating Budget - Gross and Net Operating Expenditures**

DEPARTMENT NAME	2022 Actuals	2023 Projected Actuals	2023 Approved Budget	2024 Non-Recurring	2024 Status Quo/ Contractual	2024 Growth/Volume Change	2024 Service Level Change	2024	% Change Presented/ P.Y. Approved
Mayor and Council	\$ 588,543	\$ 650,946	\$ 643,301	\$ -	\$ 48,152	\$ -	\$ -	\$ 691,453	7.5%
Executive Services	1,499,531	1,532,519	1,556,867	(6,000)	100,000	-	-	1,650,867	6.0%
Corporate Services	10,366,509	11,679,111	12,782,737	(27,251)	657,006	872,477	-	14,284,969	11.8%
General Government	16,242,003	18,466,484	17,944,123	(1,574,400)	3,802,744	1,349,942	-	21,522,409	19.9%
Community Services	41,832,633	46,574,857	46,856,190	(73,758)	2,993,338	1,360,755	-	51,136,525	9.1%
Development Services	3,847,948	3,499,838	2,331,566	-	(335,154)	1,109,128	-	3,105,541	33.2%
Library	5,308,486	5,750,317	5,897,468	-	254,834	38,035	-	6,190,337	5.0%
<b>SUBTOTAL TOWN OF MILTON</b>	<b>\$ 79,685,653</b>	<b>\$ 88,154,072</b>	<b>\$ 88,012,252</b>	<b>\$ (1,681,409)</b>	<b>\$ 7,520,920</b>	<b>\$ 4,730,337</b>	<b>\$ -</b>	<b>\$ 98,582,101</b>	<b>12.0%</b>
Hospital Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>SUBTOTAL HOSPITAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL LEVY REQUIREMENTS TOWN OF MILTON</b>	<b>\$ 79,685,653</b>	<b>\$ 88,154,072</b>	<b>\$ 88,012,252</b>	<b>\$ (1,681,409)</b>	<b>\$ 7,520,920</b>	<b>\$ 4,730,337</b>	<b>\$ -</b>	<b>\$ 98,582,101</b>	<b>12.0%</b>

Note: The figures above do not include the Downtown Milton Business Improvement Area (BIA).

**Attachment 2**  
**Transfers to/from reserves and reserve funds (\$ thousands)**

Reserve Name	Dec 31, 2022 Balance	Dec 31, 2023 Estimated Balance	Projected 2024 Activity					Dec 31, 2024 Estimated Balance	2024 Reserve Target
			Interest Earned	Contribution from Revenue	Other Revenue / Transfers	Transfer to Capital <sup>1</sup>	Transfer to Revenue		
<b>Stabilization Reserves and Reserve Funds</b>									
Tax Rate Stabilization	\$8,428	\$7,507	\$0	\$0	\$0	\$0	\$(1,692)	\$5,815	\$8,211
Severe Weather	2,063	2,063	0	0	0	0	0	2,063	2,463
Building Rate Stabilization	13,829	14,104	418	758	0	(831)	0	14,449	10,803
<b>Subtotal</b>	<b>\$24,319</b>	<b>\$23,674</b>	<b>\$418</b>	<b>\$758</b>	<b>\$0</b>	<b>\$(831)</b>	<b>\$(1,692)</b>	<b>\$22,326</b>	
<b>Corporate Use Reserves</b>									
Insurance and Legal Matters	\$7,427	\$7,668	\$0	\$324	\$(324)	\$0	\$0	\$7,668	\$6,300
Per Unit Development Processing Fee	1,197	1,061	0	1,615	0	0	(576)	2,100	1,153
WSIB	4,789	5,077	0	456	0	0	(158)	5,375	5,600
<b>Subtotal</b>	<b>\$13,413</b>	<b>\$13,806</b>	<b>\$0</b>	<b>\$2,395</b>	<b>\$(324)</b>	<b>\$0</b>	<b>\$(735)</b>	<b>\$15,143</b>	
<b>Infrastructure Non Growth</b>									
Infrastructure Renewal - Roads & Structures, Traffic	\$35,719	\$41,203	\$0	\$18,394	\$0	\$(8,162)	\$(667)	\$50,768	\$22,249
Infrastructure Renewal - Stormwater	4,615	3,704	0	2,799	0	(4,999)	0	1,504	20,754
Infrastructure Renewal - Recreation, Facilities, Misc.	11,379	15,135	0	6,589	0	(9,949)	0	11,775	86,047
Information Technology	3,684	3,407	0	3,619	0	(6,621)	0	406	4,257
Studies and Other Non Growth Capital	452	1,648	0	1,377	324	(2,074)	0	1,275	1,945
Vehicles and Equipment Replacement	7,102	9,598	0	5,164	0	(6,313)	0	8,449	7,807
Canada Community-Building Fund	5,406	3,467	110	0	3,645	(4,275)	0	2,946	N/A
Ontario Lottery Corporation Proceeds	11,607	8,792	243	6,200	0	(7,000)	(615)	7,620	N/A
<b>Subtotal</b>	<b>\$79,964</b>	<b>\$86,954</b>	<b>\$352</b>	<b>\$44,142</b>	<b>\$3,968</b>	<b>\$(49,392)</b>	<b>\$(1,282)</b>	<b>\$84,743</b>	
<b>Infrastructure Growth</b>									
Growth Capital - Other	\$3,313	\$3,538	\$0	\$4,145	\$0	\$(5,684)	\$0	\$1,999	\$8,303
Capital Provision	7,331	9,363	0	5,880	0	(4,953)	(2,497)	7,792	N/A
Payment-in-Lieu of Land Conveyance	20,792	23,006	705	0	1,000	0	0	24,711	N/A
Cash-in-lieu of Parking	343	355	8	0	0	(173)	0	190	N/A
Development Charges	29,460	11,016	768	0	102,831	(53,233)	0	61,382	N/A
Post Period Capacity	(383)	(413)	(24)	0	0	(3,871)	0	(4,308)	N/A
<b>Subtotal</b>	<b>\$60,856</b>	<b>\$46,865</b>	<b>\$1,457</b>	<b>\$10,025</b>	<b>\$103,831</b>	<b>\$(67,913)</b>	<b>\$(2,497)</b>	<b>\$91,767</b>	

Note: 1) Transfer to Capital includes projected 2024 capital transfers and prior year commitments.

**Attachment 2**  
**Transfers to/from reserves and reserve funds (\$ thousands)**

Reserve Name	Dec 31, 2022 Balance	Dec 31, 2023 Estimated Balance	Projected 2024 Activity					Dec 31, 2024 Estimated Balance	2024 Reserve Target
			Interest Earned	Contribution from Revenue	Other Revenue / Transfers	Transfer to Capital <sup>1</sup>	Transfer to Revenue		
<b>Program Specific</b>									
Property Transactions	\$16,083	\$15,433	\$432	\$366	\$0	\$(2,443)	\$0	\$13,788	N/A
Provincial Gas Tax	1,095	1,465	44	0	969	0	(969)	1,509	N/A
Election	28	253	0	235	0	0	0	488	N/A
Aggregate Permit Fees	194	194	0	1	0	(194)	0	1	N/A
Seniors' Fundraising	76	76	0	0	0	0	0	76	N/A
Arts Programming	11	12	0	0	0	0	0	12	N/A
Mayor's Legacy Fund	96	100	3	0	0	0	0	103	N/A
<b>Subtotal</b>	<b>\$17,583</b>	<b>\$17,533</b>	<b>\$479</b>	<b>\$603</b>	<b>\$969</b>	<b>\$(2,637)</b>	<b>\$(969)</b>	<b>\$15,977</b>	
<b>Board, Committee &amp; Other</b>									
Library Tax Rate Stabilization	\$546	\$546	\$0	\$0	\$0	\$0	\$0	\$546	\$90
Library Capital Infrastructure	1,431	1,393	0	710	0	(1,031)	0	1,072	1,520
DBIA Surplus	248	218	0	0	0	0	(25)	193	N/A
Provincial Government Transfer	432	0	0	0	0	0	0	0	N/A
Federal Government Transfer	0	0	0	0	0	0	0	0	N/A
<b>Subtotal</b>	<b>\$2,657</b>	<b>\$2,157</b>	<b>\$0</b>	<b>\$710</b>	<b>\$0</b>	<b>\$(1,031)</b>	<b>\$(25)</b>	<b>\$1,811</b>	
<b>Total</b>	<b>\$198,791</b>	<b>\$190,988</b>	<b>\$2,706</b>	<b>\$58,632</b>	<b>\$108,445</b>	<b>\$(121,805)</b>	<b>\$(7,201)</b>	<b>\$231,766</b>	

Note: 1) Transfer to Capital includes projected 2024 capital transfers and prior year commitments.

### Attachment 3 2025-26 Operating Forecast

Component	2025			2026			Comments
	Net Levy Impact \$ (000's)	Residential Tax		Net Levy Impact \$ (000's)	Residential Tax		
		per \$100K of Assessment*	% Change		per \$100K of Assessment*	% Change	
<b>Prior Year Tax Levy</b>	<b>\$98,582</b>	<b>\$321.60</b>		<b>\$113,912</b>	<b>\$361.54</b>		
<b>Inflation and Base Adjustments:</b>							
Inflation (MPI)	\$3,673	\$11.66	3.62%	\$4,249	\$12.63	3.49%	Inflation based on Municipal Price Index (MPI) and other miscellaneous adjustments.
Non-recurring & Reversal of One-Time Transfers	\$483	\$1.53	0.48%	\$1,152	\$3.43	0.95%	2025 includes reversal of 2024 one-time items, including a reduction in funding from Tax Rate Stabilization Reserve (\$0.4M), reversal of one-time savings in IT (\$0.03M) and corporate training (\$0.05M) and other miscellaneous items (\$0.01M). 2026 includes reduction in funding from Tax Rate Stabilization Reserve (\$1.2M).
Service Enhancements	\$87	\$0.28	0.09%	\$5	\$0.01	0.00%	Includes service level enhancements deferred from 2024 such as participation in Halton Region Smart Commute program (\$0.04M in 2025) and introduction of Subsidized Passes for Low Income Transit program (\$0.05M in 2025, \$0.01M in 2026). See page 61 for more details.
Infrastructure Deficit	\$1,500	\$4.76	1.48%	\$1,500	\$4.46	1.23%	Funding to gradually reduce the infrastructure deficit outlined in existing asset management plan.
Other Base Adjustments	\$1,418	\$4.50	1.40%	\$687	\$2.04	0.56%	Impact of 2023 compensation review (\$0.7M in 2025, \$0.3M in 2026), progression of fire staff through ranks and uniform/training (\$0.24M 2025 and 2026), annualization of staff positions starting mid 2024 (\$0.27M in 2025), continued conversion of seasonal operations staff to full time (\$0.07M in each of 2025 and 2026), automated speed enforcement costs (\$0.03M in 2025), and elimination of library fines (\$0.07M in 2025 and 2026).
<b>Total Inflation and Base Adjustments</b>	<b>\$7,161</b>	<b>\$22.73</b>	<b>7.07%</b>	<b>\$7,593</b>	<b>\$22.58</b>	<b>6.24%</b>	
<b>Growth Related:</b>							
State of Good Repair for Constructed & Assumed Assets	\$3,974	\$12.61	3.92%	\$6,554	\$19.49	5.39%	Lifecycle contributions to reserves based on budgeted and assumed assets in order to prevent a further increase in the infrastructure funding deficit.
Expanded Service Delivery to Growth Areas	\$2,121	\$6.73	2.09%	\$3,498	\$10.40	2.88%	Costs (staffing, materials, contracts etc.) of expanding service to growth areas (\$1.7M in 2025 and \$2.4M in 2026), expansion of conventional transit (\$0.3M in 2025, \$0.9M in 2026) to service Boyne and Derry Green areas as well as specialized transit expansion (\$0.07M in 2025, \$0.17 in 2026).
Other Growth-Related Impacts	\$2,074	\$6.58	2.05%	\$4,533	\$13.48	3.73%	Funding for legislated development charge exemptions (\$0.5M in each of 2025/2026), growth related increase to reserves (\$0.8M in 2025, \$2.5M in 2026), annualization of operating impacts from 2024 approved capital projects (\$0.1M in 2025), operating impacts from 2025 forecasted projects (\$0.5M in 2025, \$0.06M in 2026), operating impacts from 2026 forecasted projects (\$1.0M in 2026), reduction in subdivision revenue (\$0.04M in 2025 \$0.4M in 2026), increase in tax write-offs (\$0.1M in each of 2025/2026).
<b>Total Growth Related</b>	<b>\$8,169</b>	<b>\$25.93</b>	<b>8.06%</b>	<b>\$14,585</b>	<b>\$43.37</b>	<b>12.00%</b>	
<b>Total Increase in Levy</b>	<b>\$15,330</b>	<b>\$48.66</b>	<b>15.13%</b>	<b>\$22,178</b>	<b>\$65.95</b>	<b>18.24%</b>	
<b>Total Tax Levy</b>	<b>\$113,912</b>	<b>\$370.25</b>		<b>\$136,090</b>	<b>\$427.49</b>		
Estimated Assessment Growth (net of reductions)**	(\$2,746)	(\$8.72)	-2.71%	(\$7,673)	(\$22.82)	-6.31%	Forecast assessment growth based on updated residential growth forecast and expected industrial/commercial development.
<b>Forecasted Net Tax Levy Increase</b>	<b>\$12,584</b>	<b>\$361.54</b>	<b>12.42%</b>	<b>\$14,505</b>	<b>\$404.67</b>	<b>11.93%</b>	

\* Based on 2023 CVA values per 2023 Final Tax Levy By-law, CORS-022-23. Through the annual tax setting bylaw tax rates are re-calculated each year using current year assessment values.

\*\* This is the amount net of anticipated losses from Assessment Review Board appeals, Request for Reconsiderations, and Section 357 Applications (tax class changes, properties razed by fire, etc.).

**Attachment 4  
Downtown Business Improvement Area - 2024 Budget**

DEPARTMENT NAME	2022 Actuals	2023 Projected Actuals	2023 Approved Budget	2024 Non-Recurring	2024 Status Quo/ Contractual	2024 Growth/Volume Change	2024 Service Level Change	2024	% Change Presented/ P.Y. Approved
<b>Downtown Milton Business Improvement Area</b>									
EXPENDITURES	\$ 539,655	\$ 469,228	\$ 406,487	\$ -	\$ 81,188	\$ -	\$ -	\$ 487,675	20.0%
REVENUE	(539,655)	(487,524)	(406,487)	-	(81,188)	-	-	(487,675)	20.0%
<b>TOTAL BIA</b>	<b>\$ -</b>	<b>\$ (18,296)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

EXPENDITURE SOURCES	2022 Actuals	2023 Projected Actuals	2023 Approved Budget	2024 Non-Recurring	2024 Status Quo/ Contractual	2024 Growth/Volume Change	2024 Service Level Change	2024	% Change Presented/ P.Y. Approved
<b>DOWNTOWN MILTON BUSINESS IMPROVEMENT AREA</b>									
Salaries and Benefits	\$ 158,596	\$ 199,691	\$ 173,391	\$ -	\$ 30,049	\$ -	\$ -	\$ 203,440	17.3%
Financial	2,128	5,500.00	4,500	-	200	-	-	4,700	4.4%
Transfers to Own Funds	86,657	-	-	-	-	-	-	-	0.0%
Purchased Goods	32,196	21,030	13,500	-	18,100	-	-	31,600	134.1%
Purchased Services	255,760	238,207	209,096	-	34,339	-	-	243,435	16.4%
Reallocated Expenses	4,318	4,800.00	6,000	-	(1,500)	-	-	4,500	(25.0%)
<b>TOTAL BIA</b>	<b>\$ 539,655</b>	<b>\$ 469,228</b>	<b>\$ 406,487</b>	<b>\$ -</b>	<b>\$ 81,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 487,675</b>	<b>20.0%</b>

REVENUE SOURCES	2022 Actuals	2023 Projected Actuals	2023 Approved Budget	2024 Non-Recurring	2024 Status Quo/ Contractual	2024 Growth/Volume Change	2024 Service Level Change	2024	% Change Presented/ P.Y. Approved
<b>DOWNTOWN MILTON BUSINESS IMPROVEMENT AREA</b>									
Taxation	\$ (244,727)	\$ (258,086)	\$ (258,086)	\$ -	\$ (12,904)	\$ -	\$ -	\$ (270,990)	5.0%
Grants	(135,339)	(22,787.00)	(4,000)	-	(6,024)	-	-	(10,024)	150.6%
Recoveries and Donations	(67,642)	(50,000)	(26,500)	-	(4,000)	-	-	(30,500)	15.1%
User Fees and Service Charges	(22,193)	(18,500)	(18,500)	-	(25,000)	-	-	(43,500)	135.1%
Financing Revenue	(36,604)	(29,740)	(29,740)	-	4,740	-	-	(25,000)	(15.9%)
Reallocated Revenue	(33,150)	(108,411.00)	(69,661)	-	(38,000)	-	-	(107,661)	100.0%
<b>TOTAL BIA</b>	<b>\$ (539,655)</b>	<b>\$ (487,524)</b>	<b>\$ (406,487)</b>	<b>\$ -</b>	<b>\$ (81,188)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (487,675)</b>	<b>20.0%</b>



## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
<b>Executive Services</b>								
<b>Office of the CAO</b>								
C100131 Customer Service Strategy Implementation	S-17	881,147	881,147					
<b>Total Office of the CAO</b>		<b>881,147</b>	<b>881,147</b>					
<b>Total Executive Services</b>		<b>881,147</b>	<b>881,147</b>					
<b>Corporate Services</b>								
<b>Finance</b>								
C200124 Legislated DC Exemptions	S-25	5,644,000	5,644,000					
<b>Total Finance</b>		<b>5,644,000</b>	<b>5,644,000</b>					
<b>Human Resources</b>								
C220104 Employee Strategic Development	S-26	210,152	210,152					
C220109 Health and Safety Audit/Implementation	S-27	48,482	48,482					
C220110 Workplace Accommodation	S-28	15,450	15,450					
C220111 Compensation and Benefits Program Maintenance	S-29	220,310	220,310					
<b>Total Human Resources</b>		<b>494,394</b>	<b>494,394</b>					
<b>Information Technology</b>								
C240004 Technology Replacement/Upgrade	S-30	403,529	403,529					
C240006 PC Workstation Complement Changes	S-31	167,700	167,700					
C240011 GIS Service Delivery	S-33	214,628	172,558		42,070			
C240014 Application Software Update	S-34	36,160	36,160					
C240025 Photocopiers	S-36	18,342	18,342					
C240027 Radio Communications	S-37	177,160	177,160					
C240119 Enterprise Content Management	S-38	228,356	228,356					
C240122 Open Data Initiative	S-39	7,725	7,725					
C240123 Mobile Parking Enforcement	S-40	13,416	13,416					
C240125 Human Resources Information System	S-41	363,973	363,973					
C240128 Microsoft 365 Migration	S-43	54,746	54,746					
C240129 Automatic Vehicle Locator and Road Patrol	S-44	137,299	137,299					
C241100 Department Specific Initiatives	S-46	196,000	196,000					
C241102 Property Tax System	S-48	1,257,062	1,257,062					
C241104 Financial Enterprise Systems	S-50	4,126,294	1,355,659			2,770,635		
C241106 Fire Department Emergency Systems	S-52	37,208	37,208					
C241107 Building and Permit Systems	S-54	30,033	30,033					
C241110 Point of Sale System	S-55	295,064	295,064					
C242001 Facilities Infrastructure and Networking	S-57	1,383,529	768,521			615,008		
C242002 Tech Infrastructure - Server Hardware	S-59	52,406	29,110			23,296		

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
C242003 Enterprise Licencing and Compliance	S-60	194,352	194,352					
C242004 Tech Infrastructure - Network Security	S-62	167,700	87,339		80,361			
C242005 Technology Infrastructure - Storage & Backup	S-63	742,358	412,364		329,994			
<b>Total Information Technology</b>		<b>10,305,040</b>	<b>6,443,676</b>		<b>3,861,364</b>			
<b>Strategic Communications</b>								
C270001 Website Redevelopment	S-65	684,506	684,506					
<b>Total Strategic Communications</b>		<b>684,506</b>	<b>684,506</b>					
<b>Total Corporate Services</b>		<b>17,127,940</b>	<b>13,266,576</b>		<b>3,861,364</b>			
<b>Community Services</b>								
<b>Parks Redevelopment</b>								
C470007 In Ground Waste Container Installation	S-81	161,165	161,165					
C510157 Melanie Park Redevelopment	S-83	80,967	80,967					
C510165 Trudeau Park Redevelopment	S-84	647,746	647,746					
C510166 Beaty Trail Park Redevelopment	S-85	472,497	472,497					
C510169 Watson Park Redevelopment	S-86	66,295	66,295					
<b>Total Parks Redevelopment</b>		<b>1,428,670</b>	<b>1,428,670</b>					
<b>Parks Growth</b>								
C524004 Bowes Neighbourhood Park - Boyne	S-87	227,198		227,198				
<b>Total Parks Growth</b>		<b>227,198</b>		<b>227,198</b>				
<b>Facilities Redevelopment</b>								
C581100 Corporate Office Furniture & Equipment	S-88	86,003	86,003					
C581127 Civic Facilities Improvements	S-89	1,187,446	1,187,446					
C581130 Heritage Property Restoration	S-90	1,605,544	1,605,544					
C582105 Leisure Centre Upgrades	S-91	98,508	98,508					
C582106 Indoor Fitness Equipment	S-92	47,869	47,869					
C582124 Rotary Park Community Centre	S-93	9,511	9,511					
C582147 John Tonelli Sports Centre Facility Improvements	S-94	1,203,354	526,432			676,922		
C582148 Milton Sports Centre Facility Improvements	S-95	3,266,432	2,266,432				1,000,000	
C582154 Milton Tennis Club	S-96	12,668	12,668					
C582160 Mattamy National Cycling Centre Improvements	S-97	1,857,872	1,857,872					
C584105 Civic Operations Centre Facility Improvements	S-98	384,740	384,740					
C587114 Fire Halls Facility Improvements	S-99	352,837	352,837					
C588201 Beaty Branch Improvements	S-100	8,283	8,283					
<b>Total Facilities Redevelopment</b>		<b>10,121,067</b>	<b>8,444,145</b>			<b>676,922</b>	<b>1,000,000</b>	

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
<b>Facilities Growth</b>								
C591100 Civic Precinct	S-101	6,310,847	5,219,553		1,091,294			
<b>Total Facilities Growth</b>		<b>6,310,847</b>	<b>5,219,553</b>		<b>1,091,294</b>			
<b>Fleet Equipment Replacement</b>								
C450111 Ice Resurfer - Replacement	S-102	221,275	221,275					
C450112 Ice Resurfer Refurbishment	S-103	31,611	31,611					
C450117 1 Ton Crew Dump Truck	S-104	118,872	118,872					
C450118 1/2 Ton Pick Ups Replacement	S-105	161,475	161,475					
C450121 Tandem Axle Trucks	S-106	488,588	488,588					
C450127 3/4 Ton Pick Ups Replacement	S-107	165,516	165,516					
C450128 Zero Turning Radius Mowers	S-108	79,017	79,017					
C450132 Multifunction Tractor	S-109	209,468	209,468					
C450135 Farm Tractor/Loader	S-110	416,864	416,864					
C450145 Ball Diamond Groomer	S-111	47,516	47,516					
C450148 Enforcement Vehicles	S-112	54,322	54,322					
C450153 Tractor Attachments	S-113	39,377	39,377					
<b>Total Fleet Equipment Replacement</b>		<b>2,033,901</b>	<b>2,033,901</b>					
<b>Fleet Equipment Growth</b>								
C460101 1 Ton Dump Trucks - Growth	S-114	269,201		269,201				
C460105 Trailers/Water Tanks - Growth	S-116	27,501		27,501				
C460122 Zero Radius Mowers - Growth	S-118	87,897		87,897				
C460135 Trackless Front Mower Deck	S-120	27,075		27,075				
C460137 Trackless Attachments - Winter	S-122	19,507		19,507				
C460138 Ball Diamond Groomer	S-124	47,235		47,235				
C460141 General Mowers and Attachments-Growth	S-126	17,499		17,499				
C460150 Trackless Tractor	S-128	211,299		211,299				
<b>Total Fleet Equipment Growth</b>		<b>707,214</b>		<b>707,214</b>				
<b>Operations - Maintenance</b>								
C350008 Surface Treatment Program	S-130	1,025,081	1,025,081					
C470001 Park Improvements	S-131	89,813	89,813					
C470008 Multi-Court Resurfacing	S-132	79,080	79,080					
C470009 Entryway Features - Inventory and Condition Assessment Study	S-133	56,650	56,650					
<b>Total Operations - Maintenance</b>		<b>1,250,624</b>	<b>1,250,624</b>					
<b>Forestry</b>								
C510139 Urban Forestry Management	S-134	69,745	17,436	52,309				
<b>Total Forestry</b>		<b>69,745</b>	<b>17,436</b>	<b>52,309</b>				

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
<b>Transit</b>								
C550104 Transit Bus Pads	S-135	28,325		28,325				
C550113 Transit Study Implementation	S-137	328,282	82,071	246,211				
<b>Total Transit</b>		<b>356,607</b>	<b>82,071</b>	<b>274,536</b>				
<b>Transit Fleet Replacement</b>								
C560110 Transit Bus Non Growth: Refurbishment	S-138	466,899	466,899					
C560120 Conventional Transit - 12 Metre Bus - Replacement	S-139	2,745,073	2,745,073					
C560121 Transit Support Vehicles - Replacement	S-140	180,136	180,136					
<b>Total Transit Fleet Replacement</b>		<b>3,392,108</b>	<b>3,392,108</b>					
<b>Transit Fleet Growth</b>								
C570103 Conventional Transit - 12 Metre Bus - Growth	S-141	3,660,097	1,032,505	2,627,592				
C570108 Transit Support Vehicles	S-143	90,067		90,067				
<b>Total Transit Fleet Growth</b>		<b>3,750,164</b>	<b>1,032,505</b>	<b>2,717,659</b>				
<b>Fire Fleet Equipment Replacement</b>								
C700100 Chief Officers Vehicles	S-145	227,115	227,115					
C700108 Fire Fleet Refurbishment	S-146	237,778	237,778					
C700123 Rescue Truck Replacement/Refurbishment	S-147	360,500	360,500					
C700130 Utility Vehicle Replacement	S-148	61,800	61,800					
<b>Total Fire Fleet Equipment Replacement</b>		<b>887,193</b>	<b>887,193</b>					
<b>Fire Fleet Equipment Growth</b>								
C710115 Emergency Vehicle Technician Equipment Growth	S-149	26,935	26,935					
<b>Total Fire Fleet Equipment Growth</b>		<b>26,935</b>	<b>26,935</b>					
<b>Fire - Replacement</b>								
C720101 Helmet Replacement	S-151	12,360	12,360					
C720103 Hazardous Material Equipment Replacement	S-152	15,450	15,450					
C720118 Firefighting Hose Replacement	S-153	20,600	20,600					
C720120 Vehicle Extrication Equipment Replacement	S-154	10,300	10,300					
C720122 Special Operations Equipment Replacement	S-155	25,750	25,750					
C720123 Personal Protective Clothing Replacement	S-156	163,255	163,255					
C720124 Firefighting Equipment Replacement	S-157	10,300	10,300					
C720128 Emergency Medical Equipment Replacement	S-158	10,300	10,300					
C720135 Air Monitoring Replacement	S-159	17,238	17,238					
C740102 Dry Hydrant Systems	S-160	21,548	21,548					
<b>Total Fire - Replacement</b>		<b>307,101</b>	<b>307,101</b>					

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long	Recoveries / Donations
<b>Fire - Growth</b>								
C730118 Firefighting Hose Growth	S-161	30,900		30,900				
C730123 Personal Protective Clothing Growth	S-163	74,160		74,160				
<b>Total Fire - Growth</b>		<b>105,060</b>		<b>105,060</b>				
<b>Fire Administration</b>								
C740100 Fire Services Master Plan	S-165	103,000		103,000				
C740108 Emergency Management Reports	S-166	51,500	51,500					
<b>Total Fire Administration</b>		<b>154,500</b>	<b>51,500</b>	<b>103,000</b>				
<b>Total Community Services</b>		<b>31,128,934</b>	<b>24,173,742</b>	<b>4,186,976</b>	<b>1,091,294</b>	<b>676,922</b>	<b>1,000,000</b>	
<b>Development Services</b>								
<b>Development Services Administration</b>								
C300118 Rural Drainage Study	S-174	311,575	311,575					
<b>Total Development Services Administration</b>		<b>311,575</b>	<b>311,575</b>					
<b>Urban Roads Redevelopment</b>								
C330146 Nipissing Road Reconstruction	S-175	1,492,213	149,221	1,342,992				
C330154 Ontario Street (Main St to Derry Road)	S-177	287,267	287,267					
C331000 Crack Sealing Program - Construction	S-178	425,455	425,455					
C331001 Crack Sealing Program - Design	S-179	33,240	33,240					
C339000 Asphalt Overlay Program - Construction	S-180	6,692,416	1,000,106	667,310		2,525,000	2,500,000	
C339001 Asphalt Overlay Program - Design	S-182	662,826	596,543	66,283				
<b>Total Urban Roads Redevelopment</b>		<b>9,593,417</b>	<b>2,491,832</b>	<b>2,076,585</b>		<b>2,525,000</b>	<b>2,500,000</b>	
<b>Urban Roads Growth</b>								
C340047 Fifth Line (Derry Road to Britannia Road)	S-183	1,858,898	74,356	1,784,542				
C340066 Sixth Line (Hwy 401 to Britannia Rd)	S-185	959,703	38,388	921,315				
<b>Total Urban Roads Growth</b>		<b>2,818,601</b>	<b>112,744</b>	<b>2,705,857</b>				
<b>Rural Roads Redevelopment</b>								
C350128 Expanded Asphalt Program - Construction	S-186	3,406,924	1,856,924			750,000	800,000	
C350133 Expanded Asphalt Program - Design	S-187	366,746	366,746					
C350136 Burnhamthorpe Rd Rehabilitation	S-188	2,606,072	1,356,899					1,249,173
C350138 5 Side Road and Esquesing Line (New Traffic Signal)	S-189	1,548,090	81,209	730,881				736,000
<b>Total Rural Roads Redevelopment</b>		<b>7,927,832</b>	<b>3,661,778</b>	<b>730,881</b>		<b>750,000</b>	<b>800,000</b>	<b>1,985,173</b>

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
<b>Active Transportation Growth</b>								
C381000 Boyne Multiuse (Asphalt Trails in Greenlands) Lit - W. of 16 Mile Creek	S-191	12,360		12,360				
C381001 Boyne Limestone Trails in Greenlands (W., Tremaine Rd. to 16 Mile Creek)	S-193	98,365		98,365				
C381002 Boyne Pedestrian Bridge - Minor Crossing	S-195	354,201		354,201				
C381004 Boyne Multiuse (Asphalt Trails in Greenlands) Lit - E. Side of 16 Mile Creek	S-197	540,750		540,750				
<b>Total Active Transportation Growth</b>		<b>1,005,676</b>		<b>1,005,676</b>				
<b>Bridges/Culverts Redevelopment</b>								
C390131 Kelso Road Bridge (Structure 74)	S-199	2,538,372	838,373				1,700,000	
<b>Total Bridges/Culverts Redevelopment</b>		<b>2,538,372</b>	<b>838,373</b>				<b>1,700,000</b>	
<b>Storm Water Management Rehabilitation</b>								
C430001 Stormwater Pond Maintenance - Construction	S-200	2,089,906	2,089,906					
C430003 Storm Sewer Network Program - Design	S-201	584,691	584,691					
C430004 Storm Sewer Network Program - Construction	S-202	4,154,408	4,154,408					
C430007 Stormwater Pond Maintenance - Design	S-203	169,739	169,739					
<b>Total Storm Water Management Rehabilitation</b>		<b>6,998,744</b>	<b>6,998,744</b>					
<b>Storm Water Management Growth</b>								
C440106 Stormwater Management - Boyne	S-204	133,569		133,569				
C440107 Stormwater Management - Derry Green (BP2)	S-205	120,728		120,728				
C440109 Stormwater Management - Milton Education Village	S-206	130,803		130,803				
C440111 Stormwater Management - Trafalgar	S-207	133,614		133,614				
C440114 Stormwater Management - North Porta	S-208	133,900						133,900
<b>Total Storm Water Management Growth</b>		<b>652,614</b>		<b>518,714</b>				<b>133,900</b>
<b>Traffic</b>								
C400102 Traffic Infrastructure	S-209	81,242	81,242					
C400110 Traffic Safety Services Review	S-210	94,040	94,040					
C400112 Pedestrian Crossover (PXO) Program	S-211	295,963	295,963					
C400113 New Traffic Signals	S-213	384,886	38,489	346,397				
C400114 Preemption Traffic Control System	S-215	47,561	4,756	42,805				
C400124 Signal Interconnect Program Replacement	S-217	76,041	76,041					
C400126 Traffic Calming	S-218	151,014	151,014					
<b>Total Traffic</b>		<b>1,130,747</b>	<b>741,545</b>	<b>389,202</b>				

## Attachment 5 2024 Capital Budget - Project Expenses and Funding

Description	Page	Expenditures	Reserves / Reserve Funds	Development Charges	Capital Provision	Grants / Subsidies	Debentures / Long Term Liability	Recoveries / Donations
<b>Streetlighting</b>								
C410100 Street Lighting	S-220	70,947	70,947					
C410200 Street Light/Pole/Underground Power Renewal	S-222	68,717	68,717					
<b>Total Streetlighting</b>		<b>139,664</b>	<b>139,664</b>					
<b>Planning</b>								
C900121 Main Street MTSA	S-223	323,420	323,420					
<b>Total Planning</b>		<b>323,420</b>	<b>323,420</b>					
<b>Total Development Services</b>		<b>33,440,662</b>	<b>15,619,675</b>	<b>7,426,915</b>		<b>3,275,000</b>	<b>5,000,000</b>	<b>2,119,073</b>
<b>Library</b>								
<b>Library</b>								
C800100 Automation Replacement	S-229	272,863	272,863					
C800111 Library Services Master Plan	S-230	66,950	16,737	50,213				
C800121 Collection - Replacement	S-231	535,607	535,607					
C801311 Furniture Replacement	S-232	103,000	103,000					
C801314 Integrated Library System	S-233	103,000	103,000					
<b>Total Library</b>		<b>1,081,420</b>	<b>1,031,207</b>	<b>50,213</b>				
<b>Total Library</b>		<b>1,081,420</b>	<b>1,031,207</b>	<b>50,213</b>				
<b>Total Capital Budget and Forecast</b>		<b>83,660,103</b>	<b>54,972,347</b>	<b>11,664,104</b>	<b>4,952,658</b>	<b>3,951,922</b>	<b>6,000,000</b>	<b>2,119,073</b>

**Attachment 6  
2024 - 2033 Capital Forecast**

<b>Ten Year Capital Forecast and Financing Summary (\$ thousands)</b>											
<b>Capital Fund</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>Total</b>
<b>Program Expenditures</b>											
Transportation	\$ 25,243	\$ 86,245	\$ 97,072	\$ 53,768	\$ 74,350	\$ 41,436	\$ 72,099	\$ 37,063	\$ 72,568	\$ 38,727	\$ 598,572
Public Facilities	16,432	40,616	21,961	35,167	66,288	55,604	9,314	28,826	31,687	62,410	368,305
Parks & Trails	2,830	17,572	41,664	26,897	33,363	18,263	9,901	22,321	20,908	4,696	198,415
Development Studies/Financing	6,279	7,943	4,254	7,802	9,554	6,934	6,092	8,879	5,040	11,677	74,454
Transit	7,499	5,970	6,622	3,363	2,668	5,161	5,421	5,186	2,559	3,741	48,189
Information Technology	10,990	5,428	4,452	3,236	3,164	3,157	3,706	3,291	2,948	3,326	43,698
Storm Water Management	7,651	3,542	3,523	3,753	1,435	4,799	4,984	5,453	1,182	2,711	39,034
Operations Fleet	2,741	4,116	3,221	5,390	4,158	3,525	2,113	2,336	4,636	2,663	34,899
Fire	1,481	5,410	1,563	2,477	1,304	848	4,143	4,090	2,413	3,338	27,068
Library	1,081	942	893	958	1,028	2,528	2,036	1,047	1,114	3,571	15,199
Master Plans/Other Studies	1,432	151	826	671	370	48	285	676	474	193	5,127
<b>Total Expenditures</b>	<b>\$ 83,660</b>	<b>\$ 177,935</b>	<b>\$ 186,050</b>	<b>\$ 143,482</b>	<b>\$ 197,683</b>	<b>\$ 142,303</b>	<b>\$ 120,095</b>	<b>\$ 119,169</b>	<b>\$ 145,528</b>	<b>\$ 137,054</b>	<b>\$ 1,452,959</b>
<b>Financing</b>											
Developer Funding	\$ 16,617	\$ 92,929	\$ 121,291	\$ 76,640	\$ 103,862	\$ 76,746	\$ 39,305	\$ 50,793	\$ 80,333	\$ 71,612	\$ 730,127
Reserves and Reserve Funds	54,972	72,212	50,690	57,736	74,793	59,880	64,825	63,476	55,295	60,542	614,422
Tax Debentures	6,000	6,600	9,200	5,250	9,000	2,000	2,000	1,000	1,000	1,000	43,050
Grants & Subsidies	3,952	4,623	4,554	3,723	3,617	3,676	3,900	3,900	3,900	3,900	39,745
Development Charge Debentures	0	0	0	0	5,000	0	10,000	0	5,000	0	20,000
Recoveries and Donations	2,119	1,572	315	134	1,410	0	65	0	0	0	5,614
<b>Total Financing</b>	<b>\$ 83,660</b>	<b>\$ 177,935</b>	<b>\$ 186,050</b>	<b>\$ 143,482</b>	<b>\$ 197,683</b>	<b>\$ 142,303</b>	<b>\$ 120,095</b>	<b>\$ 119,169</b>	<b>\$ 145,528</b>	<b>\$ 137,054</b>	<b>\$ 1,452,959</b>